



ASAHI INDIA GLASS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

AIS (Consolidated)						Sr. No.	Particulars	AIS (Standalone)					
Quarter Ended		Nine Months Ended		Year Ended	31.03.2014			Quarter Ended		Nine Months Ended		Year Ended	31.03.2014
31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013				31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
PART I													
1 Income from Operations													
49537	54699	53918	157157	158821	213814	1	a. Net Sales / Income from Operations (Net of Excise Duty)	48519	53604	52796	153836	155950	210508
0	95	95	95	205	270		b. Other Operating Income (Net)	1	0	42	1	65	77
49537	54794	54013	157252	159026	214084		Total Income from Operations (Net) (a+b)	48520	53604	52838	153837	156015	210585
2 Expenses													
16947	17983	17386	52865	50820	68458		a. Cost of Raw Materials consumed	16714	17377	16993	51530	50192	67721
1477	779	204	2515	655	893		b. Purchase of stock - in - trade	1377	694	99	2212	349	515
(1364)	1977	201	(323)	872	910		c. Change in inventories of finished goods, work-in-progress and stock in trade	(1334)	1996	239	(135)	844	1088
4517	4377	4345	13301	12989	17558		d. Employee benefits Expenses	4237	4084	4036	12455	12044	16468
2630	2023	3630	8168	11068	14289		e. Depreciation & amortisation expense	2508	1963	3485	7837	10633	13707
8367	8682	12603	28812	34989	47078		f. Power & Fuel	8255	8621	12531	28576	34789	46814
789	871	(316)	2145	6046	5350		g. Foreign currency exchange loss / (gain)	790	870	(317)	2146	6046	5350
11576	12356	12290	36418	37336	50819		h. Other Expenses	11194	11996	11960	35297	36409	49416
44939	49048	50343	143901	154785	205355		Total Expenses (a to h)	43741	47601	49026	139918	151306	201079
4598	5746	3670	13351	4241	8729	3	Profit / (Loss) from Operations before Other Income, finance cost & exceptional items (1) - (2)	4779	6003	3812	13919	4709	9506
8583	9368	7050	25003	21566	28738		Profit from operation before depreciation, finance cost, foreign currency exchange loss / (gain) & exceptional items	8753	9546	7093	25377	21742	29045
566	728	66	1339	211	370	4	Other Income	676	710	113	1475	354	482
5164	6474	3736	14690	4452	9099	5	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3) + (4)	5455	6713	3925	15394	5063	9988
4065	3683	4031	11494	12167	16298	6	Finance Cost	4055	3619	4025	11417	12135	16250
1099	2791	(295)	3196	(7715)	(7199)	7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	1400	3094	(100)	3977	(7072)	(6262)
0	385	0	385	0	0	8	Exceptional items	0	385	0	385	0	0
1099	2406	(295)	2811	(7715)	(7199)	9	Profit / (Loss) from ordinary activities before tax (7) - (8)	1400	2709	(100)	3592	(7072)	(6262)
10 Tax Expense													
(304)	(450)	0	(754)	(3)	(249)		a. Current Tax	(290)	(464)	0	(754)	0	(245)
(268)	(715)	33	(808)	2294	2243		b. Deferred Tax (Liability) / Asset	(268)	(715)	33	(808)	2294	2251
309	445	0	754	3	238		c. MAT Credit Entitlement	295	459	0	754	0	234
(263)	(720)	33	(808)	2294	2232		Total (a to c)	(263)	(720)	33	(808)	2294	2240
836	1686	(262)	2003	(5421)	(4967)	11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1137	1989	(67)	2784	(4778)	(4022)
0	0	0	0	0	0	12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
836	1686	(262)	2003	(5421)	(4967)	13	Net Profit / (Loss) for the period (11-12)	1137	1989	(67)	2784	(4778)	(4022)
59	81	82	219	123	128	14	Share of Profit of the Associates	0	0	0	0	0	0
43	39	33	112	111	161	15	(Add) / Less : Minority Interest	0	0	0	0	0	0
938	1806	(147)	2334	(5187)	(4678)	16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	1137	1989	(67)	2784	(4778)	(4022)
2431	2431	2431	2431	2431	2431	17	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2431	2431	2431	2431	2431	2431
0	0				21706	18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		0				23835
0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	19(i)	Earning Per Share (before extraordinary items) of ₹ 1/- each (not annualised)	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)
0.39	0.74	(0.08)	0.96	(3.12)	(2.28)		(a) Basic	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)
							(b) Diluted	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)
0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	19(ii)	Earning Per Share (after extraordinary items) of ₹ 1/- each (not annualised)	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)
0.39	0.74	(0.08)	0.96	(3.12)	(2.28)		(a) Basic	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)
							(b) Diluted	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)
PART II													
A PARTICULARS OF SHARE HOLDING													
1 Public Shareholding													
-	-	-	-	-	-		- Number of Shares (Face value of ₹1/- each)	110880930	110921719	108886930	110880930	108886930	110729430
-	-	-	-	-	-		- Percentage of Shareholding	45.61	45.63	44.79	45.61	44.79	45.55
2 Promoters and promoter group Shareholding													
a) Pledged / Encumbered													
-	-	-	-	-	-		- Number of Shares	14150000	19399000	22263000	14150000	22263000	22863000
-	-	-	-	-	-		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.70	14.68	16.59	10.70	16.59	17.27
-	-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	5.82	7.98	9.16	5.82	9.16	9.41
b) Non - encumbered													
-	-	-	-	-	-		- Number of shares	118059001	112769212	111940001	118059001	111940001	109497501
-	-	-	-	-	-		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.30	85.32	83.41	89.30	83.41	82.73
-	-	-	-	-	-		- Percentage of shares (as a % of the total share capital of the company)	48.57	46.39	46.05	48.57	46.05	45.04
B INVESTOR COMPLAINTS													
Pending at the beginning of the quarter										0			
Received during the quarter										2			
Disposed of during the quarter										2			
Remaining unresolved at the end of the quarter										0			

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AIS (Consolidated)						S. No.	Particulars	AIS (Standalone)					
Quarter Ended		Nine Months Ended		Year Ended	31.03.2014			Quarter Ended		Nine Months Ended		Year Ended	31.03.2014
31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013				31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
a. Information about Primary Business Segments													
1 Segment Revenue													
28953	30737	25389	89106	79995	107674		Automotive Glass	28953	30737	25389	89106	79995	107674
18923	22298	27189	63031	75971	102381		Float Glass	18923	22298	27189	63031	75971	102381
3363	3523	3418	10221	9143	11733		Others	1784	1825	1129	5105	3277	4501
51239	56558	55996	162358	165109	221788		Total	49660	54860	53707	157242	159243	214556
1136	1036	1917	3767	5872	7334		Less : Inter-segment revenue (net of excise duty)	464	546	756	1930	2874	3489
50103	55522	54079	158591	159237	214454		Total	49196	54314	52951	155312	156369	211067
2 Segment Result													
3352	4525	2242	11391	4262	7665		Automotive Glass	3352	4525	2242	11391	4262	7665
1620	1345	1886	2911	1395	3115		Float Glass	1620	1345	1886	2911	1395	3115
192	219	(392)	3	(1205)	(1681)		Others	483	458	(203)	707	(594)	(792)
5164	6089	3736	14305	4452	9099		Less : Interest	5455	6328	3925	15009	5063	9988
4065	3683	4031	11494	12167	16298		Total	1400	2709	(100)	3592	(7072)	(6262)
1099	2406	(295)	2811	(7715)	(7199)		Total	1400	2709	(100)	3592	(7072)	(6262)
3 Capital Employed (Segment Assets-Segment Liabilities)													
57788	48989	58932	57788	58932	52054		Automotive Glass	57788	48989	58932	57788	58932	52054
95621	92425	91781	95621	91781	92232		Float Glass	95621	92425	91781	95621	91781	92036
(127538)	(116287)	(127792)	(127538)	(127792)	(120149)		Others	(124937)	(113888)	(125910)	(124937)	(125910)	(117824)
25871	25127	22921	25871	22921	24137		Total	28472	27526	24803	28472	24803	26266
b. Information about Secondary Business Segments													
Revenue by Geographical Market													
49809	55129	54181	157539	159354	213501		India	48230	53431	51892	152423	153488	206269
1430	1429	1815	4819	5755	8287		Outside India	1430	1429	1815	4819	5755	8287
51239	56558	55996	162358	165109	221788		Total	49660	54860	53707	157242	159243	214556
1136	1036	1917	3767	5872	7334		Less : Inter-segment revenue (net of excise duty)	464	546	756	1930	2874	3489
50103	55522	54079	158591	159237	214454		Total	49196	54314	52951	155312	156369	211067

- Notes :**
- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 12th February, 2015.
 - The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
 - Pursuant to the notification of Schedule II of The Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01-04-2014, the Company has reassessed the remaining useful life of fixed assets, wherever necessary, and has accounted for lower depreciation charge of ₹ 2083 Lakhs in the results for the 9 month period ended 31st December 2014 and additional charge of ₹ 620 Lakhs (net of deferred tax) in reserves in terms of transitional provisions of the said Schedule-II. Had the Company continued